

# FINANCIAL HIGHLIGHTS

	2006 HK\$ Million	2005 HK\$ Million (restated)
<b>Results</b>		
Turnover	4,235.4	4,521.0
Operating profit	1,844.6	1,407.6
Profit before attributable revaluation surplus and write-back for properties	3,202.8	2,498.0
Group profit attributable to shareholders	10,316.1	8,337.4
Dividends attributable to the year	254.0	223.5
Earnings per share	HK\$5.08	HK\$4.10
Dividends per share	12.5¢	11.0¢
<b>Dividends from major subsidiary/associate</b>		
Wheelock Properties	123.1	107.7
Wharf	880.0	743.3
<b>Financial position</b>		
Total assets	58,147.6	48,754.2
Net debt	2,687.5	4,520.4
Shareholders' equity	40,986.7	31,434.7
Net assets per share	HK\$20.17	HK\$15.47
Net debt to shareholders' equity	6.6%	14.4%
Net debt to total equity	5.7%	12.3%

Financial year	Group profit/(loss) to Shareholders*		Shareholders' equity HK\$ Million	Earnings/ (loss) per share HK¢	Dividends per share HK¢
	Before property revaluation HK\$ Million	After property revaluation HK\$ Million			
1996/1997	2,535.5	2,535.5	45,820.0	125.5	43.5
1997/1998**	(958.0)	(958.0)	39,920.8	(47.3)	28.0
1998/1999**	808.3	657.4	27,548.2	32.4	7.5
1999/2000**	1,820.5	864.4	27,242.4	42.6	7.5
2000/2001**	1,371.0	523.3	28,419.3	25.8	7.5
2001/2002	1,451.7	546.6	26,485.1	26.9	7.5
2002/2003**	1,600.4	34.7	22,790.3	1.7	7.5
2003/2004	2,275.5	2,302.6	26,544.2	113.3	9.0
2004/2005**	2,498.0	8,337.4	31,434.7	410.3	11.0
<b>2005/2006</b>	<b>3,202.8</b>	<b>10,316.1</b>	<b>40,986.7</b>	<b>507.7</b>	<b>12.5</b>

\* Group profit/(loss) to Shareholders before and after property revaluation denote profit before and after the attributable investment property revaluation surplus (net of deferred tax and minority interests) and property write-back of the Group and its associates.

\*\* Restated to conform to new and revised accounting standards effective in 2005/06 and prior years.