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## **WHEELOCK AND COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

Stock Code: 20

### **Director's Retirement**

Wheellock and Company Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) announces that Mr. Gonzaga Wei Jen LI (“**Mr. Li**”), having served on the board of Directors of the Company (the “**Board**”) for over 40 years, has decided to retire from the employment of the Group effective from 1 April 2010. Consequently, Mr. Li will, with effect from 1 April 2010, cease to be the Senior Deputy Chairman and a Director of the Company.

The Company wishes to express its appreciation for Mr. Li's immense contributions during his tenure of office on the Board. Mr. Li has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in respect of his retirement.

After the abovementioned change, the Board will comprise Mr. Peter K. C. Woo, Mr. Stephen T. H. Ng and Mr. Paul Y. C. Tsui, together with three independent non-executive Directors, namely, Mr. Alexander S. K. Au, Mr. B. M. Chang and Mr. Kenneth W. S. Ting.

For **WHEELOCK AND COMPANY LIMITED**

**Wilson W. S. Chan**

Company Secretary

Hong Kong, 18 January 2010