

Financial Highlights

RESULTS AND FINANCIAL POSITION

	2009 HK\$ Million	2008 HK\$ Million
Results		
Turnover	18,957	22,583
Operating profit	9,507	9,420
Profit before attributable net investment property revaluation surplus	4,442	2,284
Group profit attributable to equity shareholders	9,631	3,432
Earnings per share	HK\$4.74	HK\$1.69
Dividends per share	12.5¢	12.5¢
Financial position		
Total assets	224,806	198,206
Net debt	18,878	22,696
Shareholders' equity	69,691	58,733
Total equity	144,149	123,243
Net assets per share	HK\$34.30	HK\$28.91
Net debt to total equity	13.1%	18.4%

Financial year/period	Group profit to equity shareholders HK\$ Million	Total equity HK\$ Million	Shareholders' equity HK\$ Million	Earnings per share HK\$	Dividends per share HK ¢
2000/01	523	34,537	28,419	0.26	7.5
2001/02	547	32,215	26,485	0.27	7.5
2002/03	35	26,203	22,790	0.02	7.5
2003/04	2,303	30,637	26,544	1.13	9.0
2004/05	8,337	36,666	31,435	4.10	11.0
2005/06	10,316	47,368	41,016	5.08	12.5
2006/07	6,310	99,542	49,262	3.11	12.5
2007 (Note 1)	7,615	114,159	56,651	3.75	12.5
2008	3,432	123,243	58,733	1.69	12.5
2009	9,631	144,149	69,691	4.74	12.5

Notes:

- 1) The Company changed its financial year end date from 31 March to 31 December in 2007.
- 2) Please refer to Ten-year Financial Summary on pages 126 to 127.

Financial Highlights

GROUP PROFIT AND ASSETS COMPOSITION

	Group profit to equity shareholders				Shareholders' equity			
	2009		2008		2009		2008	
	HK\$ Million	%	HK\$ Million	%	HK\$ Million	%	HK\$ Million	%
The Wharf (Holdings) Limited	3,098	83	2,085	68	55,549	76	47,971	76
Wheelock Properties Limited ⁽¹⁾	467	12	847	27	14,235	20	11,973	19
The Company and its other subsidiaries	182	5	163	5	3,032	4	2,841	5
	3,747	100	3,095	100	72,816	100	62,785	100
Attributable net profit on disposal of investment properties	766		–		–		–	
Attributable impairment loss for investments	(71)		(811)		–		–	
	4,442		2,284		72,816		62,785	
Attributable investment property revaluation surplus	5,189		1,148		–		–	
Corporate items ⁽²⁾	–		–		(3,125)		(4,052)	
Attributable to shareholders	9,631		3,432		69,691		58,733	
Per share	HK\$4.74		HK\$1.69		HK\$34.30		HK\$28.91	

Notes:

- 1) Wheelock Properties Limited's attributable profit contribution and attributable shareholders' equity exclude the dividend income from and its 7% holdings in The Wharf (Holdings) Limited, respectively.
- 2) Corporate items represent net debt of the Company and its wholly-owned subsidiaries.